



# Socio Economic and Educational Development Trust



## ANNUAL REPORT 2022-23



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## ABOUT US

Socio Economic and Educational Development Trust (SEED) focuses on implementing Integrated Community Development Projects for poverty reduction. Headquartered in Kancheepuram, our initial work was to eliminate child labour through education. Over time, we expanded our interventions to address the multidimensional factors that foster poverty through our comprehensive approach on health, education and solid waste management. This Annual Report focuses on our key projects and activities in 2022-23.





## Vision

Alleviation of poverty with a focus on access to education, affordable healthcare, skill development, entrepreneurship, financial inclusion and clean environment

## Mission

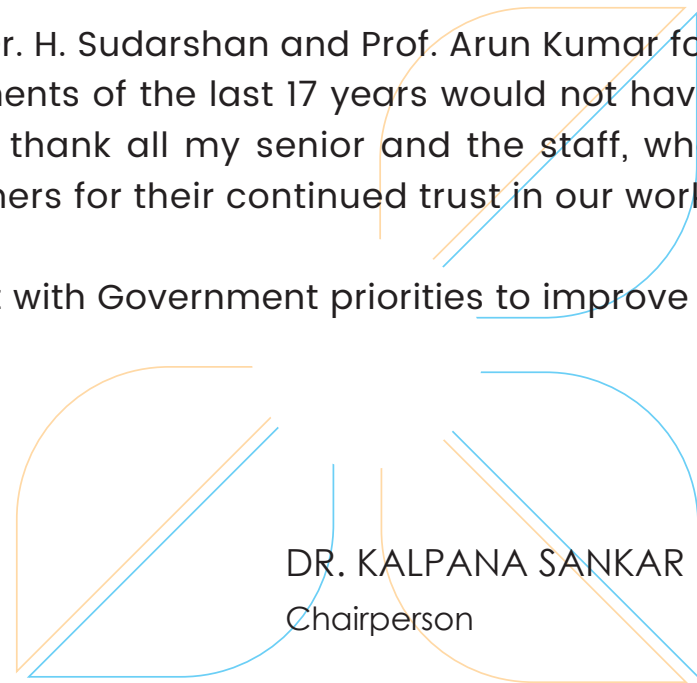
Working hand in hand with poor women, children and communities to provide them with dignity, hope and choice for sustainable development

# Message from our Chairperson

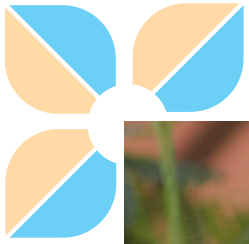
2022-23 has been a successful year for SEED Trust. Our focus has remained on child labour elimination, medical camps, solid waste management and village upliftment activities. Each of the initiatives have had a lasting impact on several communities. This year, we have moved our flagship Kai Raasi clinic to a new premises and have included laboratory services to make the medical services more holistic. We are planning to include ophthalmologic screening and physiotherapy to cater to the needs of the community in the area. Our other new initiative is the uniformed services skill training for youth. Our village uplift programmes continue to be customised to solve problems at the local level. Our work has also crossed the Tamil Nadu border impacting women and children in Bihar, Maharashtra, Gujarat and Madhya Pradesh!

I thank our distinguished Board of Trustees and Advisors Padma Shri Dr. H. Sudarshan and Prof. Arun Kumar for their rich and valuable insights and continued support. The achievements of the last 17 years would not have been possible without our dynamic and passionate team. I wish to thank all my senior and the staff, who continue to work with the same passion. I thank our donors and partners for their continued trust in our work.

In the new financial year, we hope to continue our efforts in alignment with Government priorities to improve the quality of life for more people at the bottom of the pyramid.



DR. KALPANA SANKAR  
Chairperson



## KEY ACHIEVEMENTS

### Kai Raasi Clinic

- Kai Raasi Clinic has moved to a new location in Periyar Nagar, Periyathottam, Little Kancheepuram. The clinic has witnessed 252 sessions and treated 7645 patients in and around Kancheepuram district.
- Started Lab diagnostic services in Kai Raasi Clinic with the NABL accredited Lab (Arthi Labs) tie-up.
- Plans are being made to start a New General Pharmacy at Clinic premises.
- Talks with Sankara Nethralaya to begin eye care services at Kai Raasi Clinic are underway.
- Planning to provide physiotherapy services at the Clinic





## SKILL DEVELOPMENT & TECHNOLOGY CENTRE

### Sahasankha Advisory and Consulting Services Pvt. Ltd.

Uniformed Services Training at Virudhunagar and Ramanathapuram District, Tamil Nadu:

- 148 youth have been mobilised
- 105 youth got enrolled
- 91 youth currently in training
- 5 youth got selected (Police 3 and Army 2) 8 youth joined in Army and Police, in total). Three youth have cleared both the physical and written exams. They are currently training at The Police Academy in Thoothukudi. The remaining two youth selected for the Army will be receiving the orders soon.
- It is a notable fact that Five women are also part of the Uniformed Services Training.
- Enrolment and awareness imparted on Prime Minister's Social Security Schemes.

## Awareness programmes on Insurance Products

- We sensitised 5193 people (against the overall target of 5000) through 83 programmes conducted across Chennai, Kancheepuram, Chengalpattu and Tiruvallur. 25965 women indirectly benefitted through the programmes.
- During the event, members gained knowledge on various insurance schemes that include Pramerica Life Insurance and Hospicash. Furthermore, people were also sensitised on central government social security schemes (PMSBY, PMJJBY, and ABY).





## Life Saving First Aid Skill with CPR

- We trained 2481 people (against the overall target of 2000) through 36 batches. The trained 2481 members will indirectly benefit 9924 members.
- Special training was provided to Tamil Nadu Police Department, Tamil Nadu State Transport Corporation, National Service Scheme, Youth Red Cross, National Cadet Corps and Child Rights Protection Committee volunteers.
- Sahasankha received the Prestigious Award for “The Humanitarian Act Of Kindness As A Good Samaritan With Distinguished Service”, sponsored by the United Samaritan Indian Foundation and facilitated by the Indian Red Cross Society. The award was presented by the Collector of Chengalpattu district for our valuable services to the community.

## Child Labour Elimination and Education

### Energy Efficient and Safe!

Post COVID-19 lockdowns, the Poongavanam RSTC re-opened welcoming the children comprising school dropouts, never enrolled children, child labourers, etc., who are from poor backgrounds. To support the 50 children in their stay at the RSTC and their studies, SEED Trust along with our CSR partner, developed the infrastructure to create a calm ambience and make them comfortable during entire stay.

The team installed 10 solar lamps, and a solar water heater in the campus. The installations help the students move around the campus at night time, especially during power shutdowns, and access hot water throughout the day. Few enthusiastic students, to get some fresh air, study under these lights and also involve in fun activities.

Another important part of the intervention was the provision of a computer tablet and medical books for a girl from a poor family who cleared the National Eligibility cum Entrance Test (NEET), an all-India pre-medical entrance test conducted every year, and is currently pursuing a Bachelor degree in Medicine and Surgery.

These interventions created a sense of security among the students who now concentrate hard in their studies. What once was a distant dream is now a reality thanks to the CSR support received, and the children are free to excel in any field of their choice.





## Natural Resource Management

### An Assortment of Opportunities

Dasarathan, aged 45, hails from Keelnadanur village. Owning a 3-acre land did not help him, and the family's poverty. Out of the four children, two sons are school dropouts due to school's distant location. Lack of irrigation facilities coupled with frequent monsoon failures placed him in poor condition for years.

Dasarathan used to cultivate paddy in one acre with the available water resource, a shallow well setup by the SEED Trust, but to no avail. To improve his income, the team with CSR support, offered him 75 pepper saplings to utilise the 2-acre barren land. Sessions by SEED Trust on farming and water conservation techniques instilled confidence in Dasarathan, making him realise the potential of pepper cultivation, a cash crop, to improve his income.

With sincere efforts, Dasarathan's first harvest from the pepper plantation, about 80 kg, earned him INR 40,000. The knowledge gained from the sessions with SEED Trust team made him opt for intercropping, tomato in this case, earning an additional income.

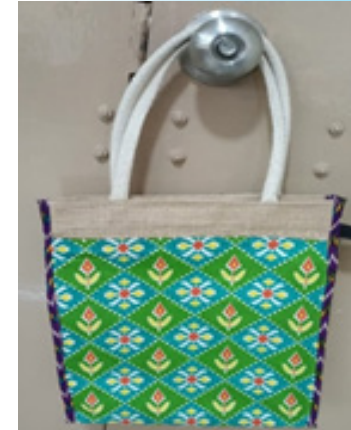
Dasarathan soon implemented an integrated farming approach by initiating honeybee rearing and livestock, which earns him around INR 15,000 every month. This positive change helped Dasarathan get new bicycles for his children. They are now happily back in school and Dasarathan feels satisfied.

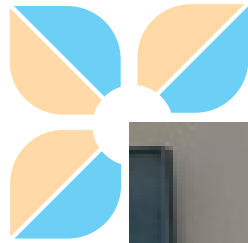
## Village Uplift Programme

### Into Jute Bags – an ecofriendly alternative!

Jute bags are popular choices among many because they are recyclable, reusable, long lasting, and durable. Many have switched to jute bags as they are not only pocket-friendly, but also eco-friendly! There is a huge demand in the market for jute bags for varied purposes owing to its sturdiness and the eco-friendly factor it brings in. This makes it an ideal small-scale business for rural women as the bags can be stitched easily and sold at a profitable rate. Taking this into consideration, a special jute bag stitching training was conducted for 15 SHG members who are well trained in tailoring in Aruvapakkam Panchayat. The training covered stitching methods, different types of bags, market demand, designs, and other related topics.

Post training, seven members started a group enterprise named “Aruvapakkam Jute Bag Stitching Unit” and started stitching bags (jute bags, cotton bags and rice bags). The trained members went on exposures visit to Tas Crafts and Promo Bags, Puducherry, to gain insights on the various techniques involved in jute bag stitching, and received stitching orders for jute and rice bags. The group has stitched 3,000 bags and gained revenue of INR 33,000. The group expects to work towards acquiring continuous stitching orders, which will help them generate more revenue and sustain their livelihood.





## More power to women

SEED Trust implemented the Village Uplift Programme in Mazhuvankaranai Panchayat. A series of interventions were conducted through the three Pillars-Self Help Group and Women's Empowerment, Skill Development & Technology Centres (SDTC), and Health, since its inception in January 2020. The objective was to create and build a self-reliant community that bring about an integrated development in the panchayat. The Self Help Groups, CLN/BLN (Cluster Level & Block Level Networks) and Panchayati Raj Institutions (PRIs) are the key players in the development of a panchayat, converging into a single unit in uplifting the village. Advocacy programmes conducted in the panchayat motivated the SHG women to participate in the local body elections, resulting in three SHG women being elected as President, Vice President and Ward Member of the village.

Their future plans for village development include roads with street lights, launching public toilets, facilitating government subsidy schemes and more. These elected members aspire to turn their village into a self-reliant one and work towards achieving that through constant dialogues with the community and ensuring its active engagement in developmental activities.

## **Enabling barren lands to practice agriculture**

The SEED Trust, under its Village Upliftment Programme, implemented multiple activities in Vayalakkavoor panchayat since January 2020. With the NRM pillar's support, 'Creating a Green Livelihood' activity has been achieved by utilizing the common government land which is being managed by the panchayat. The common land (1 acre) has been converted into a community orchard housing 150 saplings of Guava, Fig, and Jamun (Java Plum). Apart from this, Mango & Guava saplings have also been provided to 50 individual farmers. A drip irrigation system has also been installed by the panchayat to provide unhindered water supply. The panchayat President along with community members ensures the sustainability of the orchard, which will serve as a long-term source of income generation to the panchayat. Farmers are encouraged and trained by the team to practice intercropping method in the common land to develop a sustainable agricultural system and to ensure income generation throughout the year.



***Before***



***After***



**Mini Tractor**



**Multi Super Seeder**

## Sowing the Seeds of Income

Ms. Janaki, aged 31, hails from Kattalai panchayat in Viluppuram district. Her husband is a farmer, while Janaki and her mother-in-law manage a poultry farm. Both are active members of the Amman SHG. Janaki used to hire tractors for ploughing to grow vegetables in her farm. However, renting the tractor costed her a significant amount every time. To negate this expense, she bought a mini tractor with credit support from SEED Trust. With the tractor, she manages to save INR 10,000 every month.

The high demand for the tractor among farmers encouraged Janaki to purchase another tractor, a Multi Super Seeder, an advanced model with INR 2.2 lakhs loan, with the SEED Trust's support. By renting out these two tractors, Janaki earns around INR 20- 40,000 every month. The couple also conduct demo sessions in many farms and FPOs, and educate the farmers on the benefits of using the Multi Super Seeder. Understanding the actual needs of the farmers helped Janaki earn better income, an important aspect in developing her entrepreneurial skills.

## **Adapting to productive methods for a better harvest**

In Devale, most of the farmers followed the mono-cropping system traditionally, harvesting paddy for years. But such practice tends to fail due to poor soil management and climate vagaries, and Devale farmers were no exception.

Rukhmini Raju Ambekar used to support her husband in farming activities in their 2-acre land. When SEED Trust distributed drumstick saplings to the villagers two years ago, Rukhmini received 150 saplings, hoping the change would improve their income. It was enough to survive, but Rukhmini did not want to stop there. She joined the Vrundavan SHG and participated in the various skill and business development trainings conducted by the SEED Trust team. The trainings taught her crop selection, fertiliser use and irrigation methods to make agriculture a profitable business.

Post the training, Rukhmini opted for 1,000 watermelon plants as intercrop in her farm, with an investment of INR 15,000, considering the upcoming summer season. Along with 30 kg drumstick, Rukhmini harvested 400 kg watermelon which earned her INR 26,000, and she expects a turnover of INR 50-60,000 during the next harvest.

Rukhmini now engages her entire family in the farm and aims to enhance intercropping system for improved harvest, and is eager to learn new farming techniques. She leads by example in the village, inspiring other farmers and women to consider adopting new farming methods for better harvests and improved income.

## ***Maharashtra***





## Creating successful businesses during festivals

Tejaswini SHG located in the Kashal panchayat of Maharashtra is an example of successful entrepreneurship. In search of a better income, the women members of the SHG approached SEED Trust team. Owing to the festival of Rakhi, SEED Trust trained five women of Tejaswini group in Rakhi making, to utilise the festival season by developing businesses based on the festival.

Tejaswini SHG successfully sold nearly 3,000 Rakhis earning INR 25,000 within 15 days during the festival. The women used locally sourced raw materials viz. silk threads, metals, glass & plastic beads, coloured stones and wool, creating attractive Rakhis with aesthetic grandeur. This enterprise earned them money during the COVID-19 pandemic, when other livelihood opportunities took a hit.

To promote the products, the SHG members attended four SHG product exhibitions in nearby localities, wherein they received a bulk order from local community people, including community leaders and politicians.

The SHG members are a confident lot now, looking forward to learning new skills and developing new businesses which will help them come out of poverty. The entrepreneurial skills they learn along the way will lead them achieve economic stability and sustainability in the future.

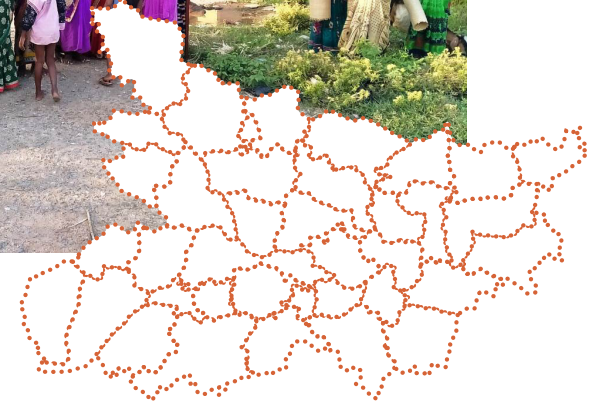
## Their own Empire

Once succumbed to the mica mines and their treachery, Asama Khatoon and her husband are now proud entrepreneurs of a petty shop in Chitarkoli village, Nawada district, Bihar earning INR 5,000 to 6,000 per month. The couple earlier would earn INR 2,500 per month and this earning was certainly insufficient to sustain a livelihood. To drive the couple away from hard labour, they were motivated to start their enterprise and be their own employers. Asama was loaned INR 5,000 from Chandini SHG to which she added another INR 10,000 from personal savings and invested INR 15,000 in starting the petty shop. The couple was also provided training in Digital & Financial Literacy, Business Development, and constant support to ensure the successful launch of the enterprise through the SEED staff. The past might have been rough but the future is beyond a doubt scintillating for Asama Khatoon.





**Bihar**



## To be Artisan...

32 women from Chitarkoli, Bihar were selected by the Handicraft Department, Textile Ministry of the Government of India for the Samarth Project. The project will support every woman with INR 15,000 with an additional INR 11,000 for tools to enhance their artistic skills. The women belonging to the Scheduled Caste community have immense talent and yet no recognition or certification of their artistic aptitude. Numerous families involved in traditional basket making were denied a good income due to this lack of certification. Hence to recognize these women and their forte, the Handicraft Department started the Samarth Program with the help of SEED Trust. This initiative would be a great value addition for the Bamboo artwork in the area and would boost the idea of converting the remote villages to Bamboo craft villages. The initiative also has plans to geo-tag and help government promote eco-tourism as the region is surrounded by mountains and forests. The women have also shown great interest in the initiative and have been actively taking part in the skill training programs to enhance their expertise.



**Gujarat**



## Wealth from Waste!

The holistic approach endorsed by The SEED Trust and Hand in Hand India has empowered and benefitted 8 members of Jay Shree Khodiyar SHG in Lodariyal, Gujarat. The women were provided training in processing and packaging bio-compost with the objective that they would utilize this skill to start their very own enterprise and adhere to financial independence.

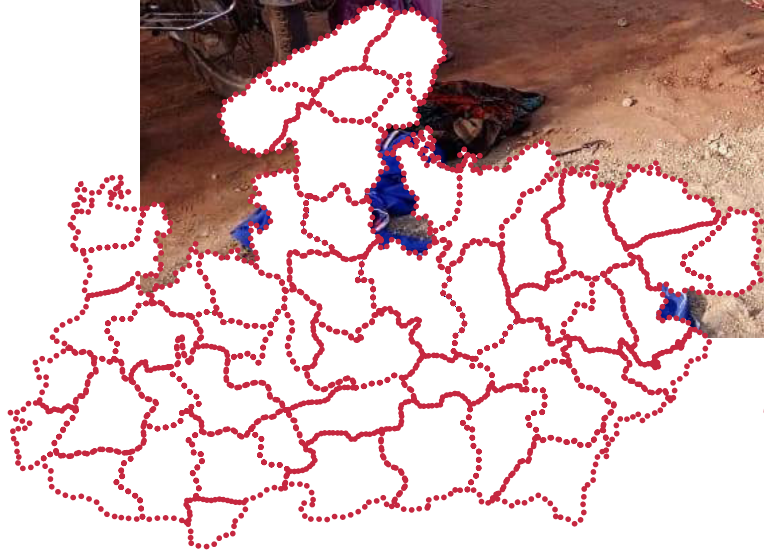
Bio-composting is all about converting solid waste into organic manure. The process involves the collection of wet waste which would otherwise turn into environmental pollutants if not processed and used to create organic manure. The SHG women jointly coined their green enterprise as Dharti Putra. The Dharti Putra bio-compost manure is packaged in an eco-friendly cloth bag to protect the environment and improve farm productivity. In 5 months the SHG has made a revenue of INR 5,760, though moving at a slow pace the SHG is projected to earn more returns in the future.

The women of Jay Shree Khodiyar SHG were also supported with weighing machines and brand stickers aside from the training imparted, by the CSR partner. In the future, the women also have hopes to start production of cow dung diyas (lamps) and expand their base. The Lodariyal Panchayat authorities have also jointly agreed to pay a monthly contribution of INR 25,000 to support the woman and their entrepreneurial feat. This initiative has proven to be a stepping stone towards many more such innovative and environment-friendly ideas and enterprises in the vicinity.

## The Rope Makers!

Nostalgia struck Sunita Bai of Surani VUP when the team visited her to document her life for a case study; she was reminded of the days when meeting the ends and feeding the family was a nightmare. Ignoring her family's trouble was difficult and this was the driving factor for her to take matters into her own hands to improve the situation. Sunita and her family were well-versed in making ropes out of old sarees but this was mostly restricted to personal needs. So when the SEED Trust staff knocked at her door they expressed the need to develop this very talent of rope making and expand that into an enterprise.

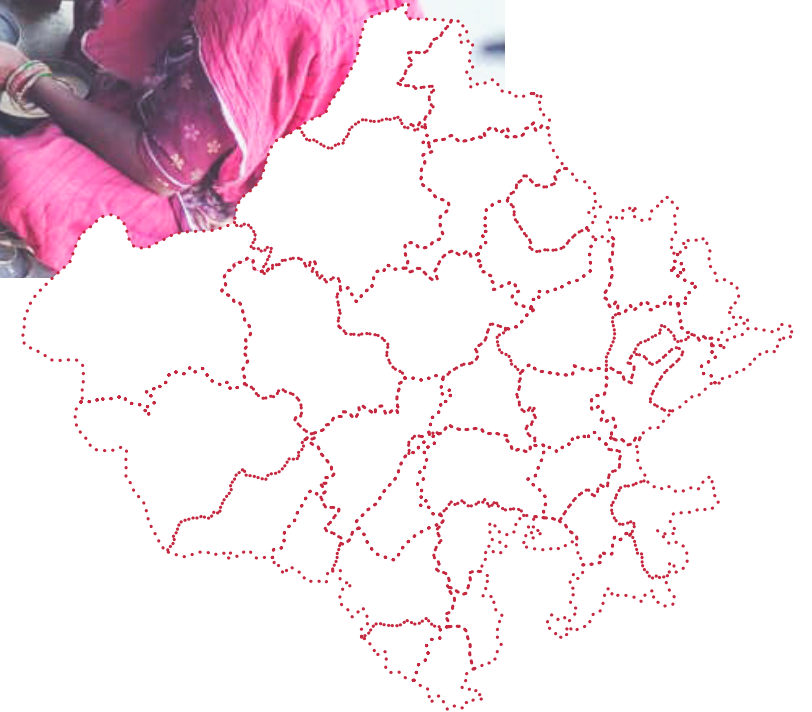
To ensure that she is prepared to handle the newfound business idea, Sunita and her family members underwent various skills training sessions in Digital & Financial Literacy and Business Development. Sunita was also motivated to purchase a rope-making machine as it would ensure efficiency and would save time during bulk orders. With credit support, she purchased the machine and was also taught how to use the machine. Sunita and her husband with the machine on the back of their two-wheeler now make 35-40 ropes a day by recycling sarees and earn approx. INR 18,000 per month. The family has also started saving their earned income for the future as they have dreams of expanding the enterprise further. Due to their popularity, Sunita and her husband are often addressed as the Rope Makers!



***Madhya Pradesh***



***Rajasthan***



## **Saving Money & Securing Future!**

The practice of saving money for the future is still not an instilled thought amongst many in rural communities. Hence one of the main purposes of the SHG apart from enabling the woman to be independent is the art of saving. Five members of Pawan Putra SHG of Dhandhiya Panchayat, Rajasthan started to save INR 100 every month in the group account in hopes of starting a group enterprise. The women also took part in SHG management, leadership, financial inclusion, digital and financial literacy, enterprise promotion, and other training offered by SEED trust to enhance their skills and upgrade their knowledge of the business. These skills and their saving helped them expand the idea to start a ghee production enterprise. The enterprise would produce 25kg of ghee a month and sell it for INR 600 per kg. The enterprise earns each woman INR 3,000 per month and has immense potential to generate more profits in the future as they have a regular pool of customers who demand an advanced supply of ghee. The mobilizers are also planning to provide the women technical training about dairy products as well as value chain support so they can optimum profit with minimum inputs.

# Our Board of Trustees

## **Dr. KALPANA SANKAR**

Dr. Sankar is a microfinance and gender expert with over two decades of experience. She holds two doctorates in nuclear physics and gender studies. Passionate about empowerment of women, she co-founded Hand in Hand in 2004. She has been pivotal in replicating the model globally across 8 countries and across 17 states in India. She is also the Managing Director of Belstar, one of India's top ten microfinance institutions.

## **Dr. MANGALA AYRE**

Dr. Mangala Ayre is an educationist with over 30 years of experience, specialising in kindergarten and pre-school teaching. She is a frequent lecturer and counselor for teachers and parents and has developed various alternative teaching methods using music, storytelling, and dance.

## **Mr. S. CHANDRASEKAR**

Mr. S. Chandrasekar has more than 25 years of corporate experience. His career graph includes stints at AF Fergusson, Cooper & Lybrand, and National Finance Company – Oman. A visiting faculty in several B-Schools, Mr Chandrasekar has had diverse exposure in team management.

## **Mr. AMUTHASEKARAN NACHIAPPAN**

Mr Nachiappan's experience spans education, monitoring, evaluation and grass-roots activities. He started his career with the Indian social-service organisation Vivekananda Kendra. He has worked on watershed management, renewable energy for rural areas and rural development issues. He is currently Senior Vice President at Hand in Hand India.

## **PADMA SHRI DR. H. SUDARSHAN**

Dr. H. Sudarshan is a social worker who has worked for over 30 years towards improving the health of rural and tribal people in India. He is the founder of Vivekananda Girijana Kalyana Kendra and Karuna Trust. He has been awarded the Padma Shri and the Right Livelihood Award (Alternative Nobel Prize).

## **DR. ARUN KUMAR GOPALASWAMY**

Dr. Arun Kumar Gopalaswamy is currently a Professor in the Department of Management Studies at IIT (Indian Institute of Technology), Madras and an adjunct faculty at School of Management, AIT, Thailand. His specialisation is in empirical research in Finance, while his teaching modules include Mergers & Acquisitions, Investment Banking, Financial Accounting and Advanced Corporate Finance. Apart from teaching and research, Dr. Arun conducts workshops and author's books on management, accounting and financial management.

### **Trustees**

Dr. Kalpana Sankar

Mr. S. Chandrasekar

Dr. Mangala Ayre

Mr. N. Amuthasekaran

### **Advisory Trustees**

Padma Shri Dr. H Sudarshan

Prof. Arun Kumar Gopalaswamy

# Key Executives

|                        |                           |
|------------------------|---------------------------|
| Poonkuzhali K          | Head IT                   |
| Princess Beula         | Chief General Manager     |
| Ranganathan K          | General Manager           |
| Sanjayan Sethumadhavan | Deputy General Manager    |
| Abubacker Siddick S    | Deputy General Manager    |
| Jeferson Devaraj J     | Assistant General Manager |
| Ravi Ranjan            | Assistant General Manager |
| Tamil Selvan.R.M       | Assistant General Manager |

# PARTNERS AND DONORS

Alminia

Fahlin Förvaltning AB

Guardian India Private Limited

Gekås i Ullared AB

Nordiska Galleriet

Office Recycling

Roxtec International AB

Sahasankha Advisory and Consulting Services Private Limited

Sättila Foundation

Stefan Mahlstein

## Socio Economic and Educational Development Trust

Balance Sheet as at 31st March, 2023 (All amounts are in Indian Rupees unless otherwise stated)

| Particulars                                  | As at 31st<br>March, 2023 | As at March<br>31,2022 |
|----------------------------------------------|---------------------------|------------------------|
| <b>Trust Funds and Liabilities</b>           |                           |                        |
| <b>Trust Funds</b>                           |                           |                        |
| a. Corpus                                    |                           |                        |
| Initial Contribution                         | 6,127                     | 6,127                  |
| Corpus Fund                                  | 21,20,48,775              | 21,20,48,775           |
| Interest Surplus - Corpus Fund               | 7,05,08,910               | 7,06,97,800            |
|                                              | 28,25,63,812              | 28,27,52,702           |
| b. Surplus in Income and Expenditure Account | 4,84,82,470               | 4,39,58,551            |
| c. Grants                                    |                           |                        |
| Capital Grants                               | 10,36,16,389              | 10,98,58,340           |
| Revenue Grants                               | 1,30,57,819               | 1,43,44,109            |
|                                              | 11,66,74,208              | 12,42,02,449           |
| <b>Total ( a + b + c)</b>                    | <b>44,77,20,490</b>       | <b>45,09,13,702</b>    |
| <b>Non Current Liabilities</b>               |                           |                        |
| Long term provisions                         | 15,42,516                 | 36,05,935              |
| <b>Total</b>                                 | <b>15,42,516</b>          | <b>36,05,935</b>       |
| a. Sundry Creditors                          | 23,30,380                 | 21,59,038              |
| b. Other current liabilities                 | 4,74,444                  | 3,26,500               |
| c. Short term provisions                     | 7,541                     | 62,678                 |
| <b>Total</b>                                 | <b>28,12,365</b>          | <b>25,48,216</b>       |
| <b>Total (A + B + C)</b>                     | <b>45,20,75,371</b>       | <b>45,70,67,853</b>    |

| Particulars                               | As at 31st<br>March, 2023 | As at March<br>31,2022 |
|-------------------------------------------|---------------------------|------------------------|
| <b>Trust Funds and Liabilities</b>        |                           |                        |
| <b>Assets</b>                             |                           |                        |
| <b>Non Current Assets</b>                 |                           |                        |
| <b>a. Fixed Assets</b>                    |                           |                        |
| Tangible Assets                           | 10,36,16,389              | 10,98,58,340           |
| Intangible Assets                         |                           |                        |
| <b>Total</b>                              | <b>10,36,16,389</b>       | <b>10,98,58,340</b>    |
| <b>b. Long term Investments</b>           | <b>25,40,64,612</b>       | <b>25,25,08,234</b>    |
| <b>c. Long term Loans and Advances</b>    | <b>31,61,891</b>          | <b>35,24,063</b>       |
| <b>Total (a + b + c)</b>                  | <b>36,08,42,892</b>       | <b>36,58,90,637</b>    |
| <b>Current Assets</b>                     |                           |                        |
| <b>a. Cash and bank balances</b>          | <b>8,40,02,376</b>        | <b>8,23,74,320</b>     |
| <b>b. Short term Loans &amp; Advances</b> | <b>13,87,319</b>          | <b>35,13,733</b>       |
| <b>c. Other current assets</b>            | <b>58,42,784</b>          | <b>52,89,163</b>       |
| <b>Total</b>                              | <b>9,12,32,479</b>        | <b>9,11,77,216</b>     |
| <b>Total (A + B )</b>                     | <b>45,20,75,371</b>       | <b>45,70,67,853</b>    |

The Financial Statements of Socio-Economic and Educational Development Trust for the year ended March 31, 2023, was audited by M/s. Sundaram & Srinivasan, Chartered Accountants (ICAI Firm registration number: 004207S).

The completed audited Financial statement can be viewed on our website.

## Statement of Income and Expenditure for the Year ended 31st March, 2023

(All amounts are in Indian Rupees unless otherwise stated)

| Particulars                                                               | Year ended<br>31st March, 2023 | Year ended<br>March 31, 2022 |
|---------------------------------------------------------------------------|--------------------------------|------------------------------|
| <b>INCOME</b>                                                             |                                |                              |
| Revenue Grants                                                            | 1,37,64,167                    | 1,44,15,143                  |
| Interest Income                                                           | 2,03,02,473                    | 1,90,32,364                  |
| Other Income                                                              | 2,11,614                       | 5,74,986                     |
| <b>TOTAL</b>                                                              | <b>3,42,78,254</b>             | <b>3,40,22,493</b>           |
| <b>EXPENDITURE</b>                                                        |                                |                              |
| Programme Expenses                                                        | 2,53,00,890                    | 2,55,84,923                  |
| Administrative and other expenses                                         | 44,53,445                      | 40,92,805                    |
| Depreciation / Amortisation                                               | 64,30,841                      | 69,62,084                    |
| Less: Amortisation from Capital Grants-being depreciation/Amortisation    | -64,30,841                     | -69,62,084                   |
| <b>TOTAL</b>                                                              | <b>2,97,54,335</b>             | <b>2,96,77,728</b>           |
| <b>Excess of Income over Expenditure carried forward to balance sheet</b> | <b>45,23,919</b>               | <b>43,44,765</b>             |

The Financial Statements of Socio Economic and Educational Development Trust for the year ended March 31, 2023, was audited by M/s. Sundaram & Srinivasan, Chartered Accountants (ICAI Firm registration number: 004207S).

The completed audited Financial statement can be viewed on our website.

## HOW TO GET INVOLVED

Our activities have expanded rapidly over the past few years and so has the need for funding and support. If you would like to help us with funds or by volunteering, we welcome you to join us!

Our commitment to transparency and accountability ensures that the end-use of funds is clearly identifiable in all activities and at all times. Attention to productivity, with help from our local employees and 50,000+ volunteers has helped us to keep costs low. We limit our overhead costs to 8-10% in India.

## SOCIO ECONOMIC AND EDUCATIONAL DEVELOPMENT TRUST BANK DETAILS

### FCRA

Account Name: Socio Economic and Educational Development Trust  
Bank Name and Address: State Bank of India, FCRA 4th Floor,  
New Delhi main branch,  
11 Sansad Marg, New Delhi – 110001  
Account Number: 40094529059  
IFSC: SBIN0000691  
SWIFT: SBININBB104

### Domestic

Account Name: Socio Economic and Educational Development Trust  
Bank Name and Address: CANARA BANK, Kancheepuram Branch  
293, Gandhi Road, Kancheepuram – 631501  
Account Number: 0939101025842  
IFSC CODE: CNRB0000939  
MICR No: 600015107



### Chennai Office

New No.33, Old No. 14,  
48th Street, 9th Avenue,  
Ashok Nagar,  
Chennai - 600 083  
Tamil Nadu, India

### Head Office

90/A, Nasarathpet Village,  
Little Kancheepuram - 631 501  
Tamil Nadu, India

### For information log into

<https://www.hihseed.org>